

4 December 2020

CleanPeak Energy Acquires the Wangaratta Solar Farm

CleanPeak Energy is pleased to announce the acquisition of the Wangaratta Solar Farm (WSFarm). The acquisition adds to the group's existing portfolio of solar and battery projects and further strengthens our commitment to deliver 100% renewable energy for all our customer's electricity needs by 2025.

The WSFarm will be a 30 MW solar farm located near Wangaratta which will be connected to Ausnet's 66 kV network in Northern Victoria. Land has been acquired and council development approvals have been obtained for the project. CleanPeak expects to commence construction of the project in early 2021.

Once complete, energy from Wangaratta Solar Farm, together with the portfolio of battery sites currently being developed by CleanPeak, will be utilized to reliably supply renewable energy across our embedded network assets. CleanPeak currently supplies electricity and thermal services (heating and cooling) to more than 20 buildings located in the world class Central Park precinct and the Qantas precinct at Sydney Airport.

CleanPeak CEO, Philip Graham said; "the acquisition allows us to rapidly grow our solar portfolio, deliver a cost-effective future battery development site and furthers our ambition to be offering 100% renewable power competitively to our customers by 2025. WSFarm provides a low cost, low risk, mid-scale solar asset in the Victorian distribution network together with a future storage opportunity. When WSFarm is complete, our portfolio of solar assets will approach 60 MW"

Jon Hare, CleanPeak COO said; "the combination of the Wangaratta Solar Farm with our portfolio of more than 80 MWh of battery assets in development should allow us to access strong trading signals as well as allow us to participate in the FCAS and ancillary services market. Over time we are focused on integrating our solar and battery assets behind the meter to ensure our portfolio delivers a reliable supply of renewable energy."

The acquisition and development of utility scale in front of the meter solar and battery assets broadens CleanPeak's business and compliments our integrated rooftop solar and battery systems operating at C&I sites as well as our embedded networks and thermal assets operating within large building precincts.

End.

About CleanPeak Energy

CleanPeak Energy is a specialist distributed energy business that focuses on providing renewable energy to our customers' sites. The company was formed in 2017 to build, own and operate renewable generation, energy storage and district energy systems across the country, with the aim of delivering the lowest cost and highest efficiency electricity delivery solutions for large commercial and industrial customers seeking to implement sustainable energy outcomes. CleanPeak is uniquely positioned in the market with:

- Over 25MW of solar and 86MWh of committed battery projects
- Embedded networks across 40 buildings
- A CNG refuelling business and Bio-Gas Investment
- \$50m committed to solar and battery projects currently under construction
- Investment grade customers including Charter Hall, JBS, SA Government, ACT Government, Qantas and Shopping Centres Australia
- Over \$100m invested and significant further funding secured from First Sentier Investors and ANZ Bank